

BALANCE SHEET

Quarter 3/ 2009
As at Sep. 30th, 2009

Unit: VND

Assets	Code	Note	Ending Balance	Beginning Balance
A. SHORT-TERM ASSETS	100		631,445,357,958	576,452,402,347
I. Cash and cash equivalents	110		103,499,123,270	85,372,204,827
1. Cash	111	V.01	103,499,123,270	85,372,204,827
2. Cash equivalents	112		-	
II. Short-term financial investments	120	V.02	5,000,000,000	-
1. Short-term investments	121		5,000,000,000	
2. Provision for devaluation of short-term security investments (*)	129			
III. Receivables	130		182,828,011,732	161,551,555,656
1. Trade accounts receivables	131		153,666,914,124	129,572,726,370
2. Advances to suppliers	132		30,788,539,508	33,078,784,400
3. Short-term internal receivables	133		0	0
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	135	V.03	235,774,600	18,943,700
6. Provision for short-term bad receivables (*)	139		(1,863,216,500)	(1,118,898,814)
IV. Inventories	140		266,303,170,042	278,471,756,100
1. Inventories	141	V.04	266,778,737,042	278,825,898,200
2. Provision for devaluation of inventories (*)	149		(475,567,000)	(354,142,100)
V. Other short-term assets	150		73,815,052,914	51,056,885,764
1. Short-term prepaid expenses	151		16,720,929,820	12,975,218,070
2. VAT deductible	152		41,632,515,000	27,568,513,200
3. Tax and accounts receivables from State budget	154	V.05	4,120,803,294	4,120,803,294
4. Other short-term assets	158		11,340,804,800	6,392,351,200
B. LONG-TERM ASSETS	200		550,068,407,989	579,099,608,597
I. Long-term receivables	210		-	-
1. Long-term receivables from customers	211			
2. Capital receivable from subsidiaries	212			
3. Long-term inter-company receivables	213	V.06		
4. Other long-term receivables	218	V.07		
5. Provision for long-term bad receivable (*)	219			
II. Fixed assets	220		534,627,797,582	570,014,181,697
1. Tangible fixed assets	221	V.08	501,680,903,962	465,411,767,397
- Historical cost	222		988,231,636,337	896,591,169,822
- Accumulated depreciation (*)	223		(486,550,732,375)	(431,179,402,425)
2. Finance leases fixed assets	224	V.09	0	0
- Historical cost	225			
- Accumulated depreciation (*)	226			
3. Intangible fixed assets	227	V.10	0	0
- Historical cost	228			
- Accumulated depreciation (*)	229			
4. Construction in progress expenses	230	V.11	32,946,893,620	104,602,414,300
III. Property investment	240	V.12	0	0

- Historical cost	241			
- Accumulated depreciation (*)	242			
IV. Long-term financial investments	250		1,104,958,400	2,211,338,500
1. Investment in subsidiaries	251			
2. Investment in joint-venture	252		1,104,958,400	2,211,338,500
3. Other long-term investments	258	V.13		
4. Provision for devaluation of long-term finance investment (*)	259			
V. Other long-term assets	260		14,335,652,007	6,874,088,400
1. Long-term prepaid expenses	261	V.14	5,649,335,800	474,136,219
2. Deferred income tax assets	262	V.21		
3. Others	268		8,686,316,207	6,399,952,181
TOTAL ASSETS (270=100+200)	270		1,181,513,765,947	1,155,552,010,944

CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
A. LIABILITIES	300		608,641,958,997	553,207,280,577
I. Short-term liabilities	310		428,891,491,117	377,958,895,769
1. Short-term borrowing and debts	311	V.15	251,153,094,429	235,352,692,300
2. Trade accounts payables	312		129,499,923,741	84,533,597,000
3. Advances from customers	313		21,409,455,740	11,847,522,478
4. Taxes and liabilities to State budget	314	V.16	16,930,500	127,622,487
5. Payable to employees	315		6,149,887,211	6,053,578,118
6. Payable expenses	316	V.17	18,456,675,660	23,335,135,274
7. Accounts payables-Affiliate	317		0	0
8. Payable in accordance with contracts in progress	318			
9. Other short-term payables	319	V.18	2,205,523,836	16,708,748,112
10. Provision for short-term liabilities	320			
II. Long-term liabilities	320		179,750,467,880	175,248,384,808
1. Long-term accounts payables-Trade	331			
2. Long-term accounts payables-Affiliate	332	V.19		
3. Other long-term payables	333		94,399,900	98,399,900
4. Long-term borrowing and debts	334	V.20	179,328,725,030	175,106,874,600
5. Deferred income tax	335	V.21		
6. Provision for unemployment allowance	336		327,342,950	43,110,308
7. Provision for long-term liabilities	337			
B. OWNER'S EQUITY	400		572,871,806,950	602,344,730,367
I. Capital sources and funds	410	V.22	572,871,806,950	602,344,730,367
1. Paid-in capital	411		370,079,970,000	355,846,450,000
2. Capital surplus	412		86,520,960,000	86,520,960,000
3. Other capital of owner	413			
4. Treasury stock (*)	414		(18,456,600)	(8,237,800)
5. Assets revaluation difference	415			
6. Foreign exchange difference	416			
7. Investment and development fund	417		33,562,865,300	26,183,183,700
8. Financial reserve fund	418		8,390,716,300	6,545,795,900
9. Other fund belong to owner's equity	419			
10. Retained profit	420		74,335,751,950	127,256,578,567
11. Capital for construction work	421			
II. Budget sources	430		-	-

1. Bonus and welfare funds	431			
2. Budgets	432	V.23		
3. Budget for fixed asset	433			
TOTAL RESOURCES (440=300+400)	440		1,181,513,765,947	1,155,552,010,944

INCOME STATEMENT

Quarter 3/ 2009

Unit: VND

Items	Code	Note	Quarter 3		Accumulation	
			Current Year	Previous Year	Current Year	Previous Year
[1]	[2]	[3]	[4]	[5]	[6]	[7]
1. Sales	01	VI.25	259,902,893,239	302,351,189,388	620,611,939,739	866,884,897,179
2. Deductions	02		3,108,429,149	3,719,588,950	6,807,004,049	8,315,052,691
3. Net sales and services	10		256,794,464,090	298,631,600,438	613,804,935,690	858,569,844,488
4. Cost of goods sold	11	V.27	207,853,587,217	219,088,880,300	520,065,815,517	670,424,952,000
5. Gross profit	20		48,940,876,873	79,542,720,138	93,739,120,173	188,144,892,488
6. Financial income	21	V.26	1,747,949,327	11,096,082,862	9,473,911,227	27,201,426,172
7. Financial expenses	22	V.28	8,506,369,317	12,362,288,900	30,595,758,017	60,418,601,300
- Include: Interest expense	23		5,798,832,209	5,858,064,200	19,531,752,609	22,220,711,200
8. Selling expenses	24		6,602,357,300	6,843,213,770	18,477,799,400	26,215,123,483
9. General & administrative expenses	25		24,879,648,303	43,237,290,245	69,222,767,903	92,385,594,083
10. Net operating profit	30		10,700,451,280	28,196,010,085	(15,083,293,920)	36,326,999,794
11. Other income	31		525,051,197	2,425,106,900	1,212,308,497	3,627,274,092
12. Other expenses	32		-	36,591,200	620,222,300	171,348,100
13. Other profit	40		525,051,197	2,388,515,700	592,086,197	3,455,925,992
14. Profit before tax	50		11,225,502,477	30,584,525,785	(14,491,207,723)	39,782,925,786
15. Current corporate income tax expenses	51	VI.30	1,683,904,686	2,299,051,809	-	2,988,931,809
16. Deferred corporate income tax expenses	52	VI.30				
17. Profit after tax	60		9,541,597,791	28,285,473,976	(14,491,207,723)	36,793,993,977
18. Earning per share (VND/share)	70		258	795		1,034

CASH FLOW STATEMENT

Quarter 3/ 2009 (Indirect Method)

Unit: VND

Items	Code	Note	Accumulation	
			Current Year	Previous Year
I. CASH FLOWS FROM OPERATING ACTIVITIES				
<i>1. Profit before tax</i>	01		(14,491,207,723)	39,782,925,786
<i>2. Adjustment in accounts</i>				
Fixed assets depreciation	02		57,874,037,942	55,742,173,557
Provisions	03		865,742,586	(7,351,758,464)
Unrealized foreign exchange difference loss/gain	04		1,377,416,300	
Loss/gain from investment	05			
Interest expenses	06		19,531,752,609	22,220,711,200
3. Operating profit before the changes of current capital	08		65,157,741,714	110,394,052,079
Changes in accounts receivable	09		(41,033,229,162)	(61,208,718,652)
Changes in inventories	10		16,591,323,858	48,168,105,500
Changes in trade payables	11		35,412,425,861	24,464,675,340
Changes in prepaid expenses	12		(8,920,911,331)	(15,487,000,888)
Paid interest	13		(18,775,088,009)	(22,220,711,200)
Paid corporate income tax	14			(4,330,000,000)
Other receivables	15			10,299,943,270
Other payables	16		(304,877,363)	(3,593,859,705)
Net cash provided by (used in) operating activities	20		48,127,385,568	86,486,485,744
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(19,984,945,835)	(114,309,422,300)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		(297,383,900)	199,441,233
3. Cash paid for lending or purchase debt tools of other companies	23		(5,000,000,000)	
4. Withdrawal of lending or resale debt tools of other companies	24			
5. Cash paid for joining capital in other companies	25			(2,211,338,500)
6. Withdrawal of capital in other companies	26		1,106,380,100	
7. Cash received from interest, dividend and distributed profit	27		2,131,654,010	5,413,232,672
Net cash used in investing activities	30		(22,044,295,625)	(110,908,086,895)
III. CASH FLOWS FROM FINANCING ACTIVITIES				
1. Cash received from issuing stock, other owners' equity	31			
2. Cash paid to owners' equity, repurchase issued stock	32			(7,567,800)
3. Cash received from long-term and short-term borrowings	33		382,551,671,500	372,226,096,100
4. Cash paid to principal debt	34		(362,529,419,000)	(416,683,007,800)
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36		(27,978,424,000)	(6,379,707,400)
Net cash (used in) provided by financing activities	40		(7,956,171,500)	(50,844,186,900)
Net cash during the period	50		18,126,918,443	(75,265,788,051)
Cash and cash equivalents at beginning of year	60		85,372,204,827	125,029,895,141
Influence of foreign exchange fluctuation	61			
Cash and cash equivalents at end of year	70	V.31	103,499,123,270	49,764,107,090